

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		70.017.297.792	89.192.004.006
I	Cash & Cash equivalents	110		25.679.955.216	4.357.108.434
1	Cash	111	V.01	25.679.955.216	4.357.108.434
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		18.498.297.312	63.053.262.666
1	Trade accounts receivables	131		12.325.866.900	55.453.950.894
2	Prepayment to suppliers	132		6.736.554.204	9.086.935.446
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	232.048.812	236.765.424
6	Provision for short-term doubtful debts	139		(796.172.604)	(1.724.389.098)
IV	Inventories	140		23.681.089.044	20.475.046.398
1	Inventories	141	V.04	25.043.956.206	21.837.913.560
2	Provision for devaluation of inventories	149		(1.362.867.162)	(1.362.867.162)
V	Other short-term assets	150		2.157.956.220	1.306.586.508
1	Short-term prepaid expenses	151		1.180.916.418	1.092.405.582
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		977.039.802	214.180.926
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.186.960.968.738	1.284.586.721.166
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.085.208.775.698	1.126.190.078.868
1	Tangible fixed assets	221	V.08	1.020.212.353.872	373.923.268.692
	- Historical cost	222		1.235.171.797.050	555.648.358.926
	- Accumulated depreciation	223		(214.959.443.178)	(181.725.090.234)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	35.267.488.914	39.132.115.068
	- Historical cost	228		100.355.098.572	100.444.650.462
	- Accumulated depreciation	229		(65.087.609.658)	(61.312.535.394)

4	Construction in progress	230	V.11	29.728.932.912	713.134.695.108
III	Property investment	240	V.12	38.871.936.552	39.892.870.590
	- Historical cost	241		47.694.677.988	47.694.677.988
	- Accumulated depreciation	242		(8.822.741.436)	(7.801.807.398)
IV	Long-term financial investments	250		8.910.806.106	8.910.806.106
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	8.910.806.106	8.910.806.106
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		53.969.450.382	109.592.965.602
1	Long-term prepaid expenses	261	V.14	52.871.754.546	108.071.412.066
2	Deferred income tax assets	262	V.21	1.097.695.836	1.521.553.536
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		1.256.978.266.530	1.373.778.725.172

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		317.187.631.602	318.217.510.206
I	Short-term liabilities	310		220.668.519.576	210.681.731.046
1	Short-term borrowing	311	V.15	99.795.967.590	103.645.169.148
2	Trade accounts payable	312		26.927.817.780	38.856.554.448
3	Advances from customers	313		2.172.573.468	240.377.244
4	Taxes and payable to state budget	314	V.16	35.380.602.618	34.423.342.842
5	Payable to employees	315		9.515.764.710	6.691.746.390
6	Payable expenses	316	V.17	550.037.694	742.930.128
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	46.325.755.716	26.081.610.846
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		-	-
II	Long-term liabilities	330		96.519.112.026	107.535.779.160
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		1.584.271.728	1.863.189.216
4	Long-term borrowing	334	V.20	90.088.691.436	100.408.001.112
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		4.176.538.680	4.361.846.292
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		669.610.182	902.742.540
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		939.790.634.928	1.055.561.214.966
I	Capital sources and funds	410	V.22	939.790.634.928	1.055.561.214.966
1	Paid-in capital	411		898.915.498.020	898.915.498.020
2	Capital surplus	412		106.807.232.574	106.807.232.574
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		13.795.580.196	13.795.580.196
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(79.727.675.862)	36.042.904.176
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.256.978.266.530	1.373.778.725.172

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	72.316.093.746	45.967.356.942	183.414.572.154	138.040.339.794
2. Deductions	02		6.882.046.812	4.678.008.018	14.460.728.718	13.637.063.790
3. Net sales and services (10 = 01 - 02)	10		65.434.046.934	41.289.348.924	168.953.843.436	124.403.276.004
4. Cost of sales	11	VI.27	48.423.479.526	27.904.708.860	137.632.161.642	83.813.472.876
5. Gross profit (20= 10-11)	20		17.010.567.408	13.384.640.064	31.321.681.794	40.589.803.128
6. Financial income	21	VI.26	325.085.046	417.420.162	4.218.159.594	4.382.221.206
7. Financial expenses	22	VI.28	6.159.661.566	2.638.519.494	19.298.145.474	8.395.633.098
- In which: Interest expense	23		6.041.597.544	2.464.705.968	18.902.736.168	8.073.012.588
8. Selling expenses	24		6.375.924.600	3.931.678.530	18.535.052.892	12.141.409.128
9. General & administrative expenses	25		36.713.661.642	10.021.334.526	105.644.991.390	28.211.394.870
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(31.913.595.354)	(2.789.472.324)	(107.938.348.368)	(3.776.412.762)
11. Other income	31		1.406.973.858	409.240.452	5.458.968.486	1.907.147.190
12. Other expenses	32		6.279.531.498	1.303.867.020	12.835.473.456	4.176.857.370
13. Other profit (40=31-32)	40		(4.872.557.640)	(894.626.568)	(7.376.504.970)	(2.269.710.180)
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		(36.786.152.994)	(3.684.098.892)	(115.314.853.338)	(6.046.122.942)
16. Current corporate income tax expenses	51	VI.30	152.928.708	-	152.928.708	-
17. Deferred corporate income tax expenses	52	VI.30	-	-	270.928.992	442.617.918
18. Profit after tax (60=50-51-52)	60		(36.939.081.702)	(3.684.098.892)	(115.738.711.038)	(6.488.740.860)
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		(36.939.081.702)	(3.684.098.892)	(115.738.711.038)	(6.488.740.860)
19. EPS (VND/share)	70		0	0	(1.120)	0

Royal International Corporation

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(115.314.853.338)	(6.046.165.434)
2	Adjustment in accounts				
	Fixed assets depreciation	02		54.643.585.962	21.368.546.928
	Provisions	03		(928.216.494)	(1.727.363.538)
	Unrealized foreign exchange difference loss/gain	04		(2.810.505.864)	(2.452.914.438)
	Loss/gain from investment	05		6.253.441.410	1.018.108.320
	Loan interest expenses	06		18.902.736.168	8.073.012.588
3	Operating profit before the changes of current capital	08		(39.253.812.156)	20.233.224.426
	Changes in accounts receivable	09		45.483.181.848	22.684.396.692
	Changes in inventories	10		(3.206.021.400)	(1.044.538.344)
	Changes in trade payables (interest payable, income tax payable)	11		47.224.971.420	(29.981.717.820)
	Changes in prepaid expenses	12		(851.369.712)	(566.184.654)
	Loan interest paid	13		(17.654.894.850)	(13.116.260.592)
	Corporate income tax paid	14		(670.162.578)	(5.871.565.806)
	Other receivables	15		-	-
	Other payables	16		(16.805.586)	(218.791.308)
	Net cash provided by (used in) operating activities	20		31.055.086.986	(7.881.437.406)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(4.037.101.182)	(60.546.808.308)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	992.251.938
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		3.764.854.938	-
	Net cash used in investing activities	30		(272.246.244)	(59.554.556.370)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		103.148.650.128	166.109.386.464
4	Cash paid to principal debt	34		(115.387.302.198)	(102.687.102.024)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(31.869.000)	(31.869.000)
	Net cash (used in) provided by financing activities	40		(12.270.521.070)	63.390.415.440
	Net cash during the period (50=20+30+40)	50		18.512.319.672	(4.045.578.336)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		4.357.108.434	4.135.810.098
	Influence of foreign exchange change	61		2.810.527.110	2.452.893.192

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		25.679.955.216	2.543.124.954
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